

**PARKER AUTOMOTIVE METROPOLITAN DISTRICT**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for Parker Automotive Metropolitan District.

Parker Automotive Metropolitan District has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper posting, publications and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 52.068 mill levy on property within the district for 2025, of which 3.000 mills will be dedicated to the General Fund and the balance of 49.068 mills will be allocated to the Debt Service Fund.

**Parker Automotive Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual 2023	Adopted Budget 2024	Actual 6/30/2024	Estimate 2024	Adopted Budget 2025
Beginning fund balance	<u>\$ 78,171</u>	<u>\$ 84,937</u>	<u>\$ 81,916</u>	<u>120,672</u>	<u>149,939</u>
Revenues:					
Property taxes	34,990	49,941	50,083	50,083	63,679
Specific ownership taxes	3,239	3,496	1,847	3,694	4,458
Interest and other income	<u>4,413</u>	<u>3,726</u>	<u>3,797</u>	<u>4,000</u>	<u>3,000</u>
Total revenues	<u>42,642</u>	<u>57,163</u>	<u>55,727</u>	<u>57,777</u>	<u>71,137</u>
Total funds available	<u>120,813</u>	<u>142,100</u>	<u>137,643</u>	<u>178,449</u>	<u>221,076</u>
Expenditures:					
Accounting	6,068	7,000	6,036	7,000	7,000
Audit	6,800	6,000	-	6,000	6,500
Election expense	2,099	-	-	-	25,000
Insurance	2,737	3,600	2,835	2,835	3,600
Legal	19,056	30,000	6,599	10,000	30,000
Directors Fees	700	900	-	900	900
Miscellaneous	912	1,226	750	1,000	1,500
Treasurer's fees	525	750	751	775	956
Emergency reserve (3%)	-	1,484	-	-	2,264
Contingency	<u>-</u>	<u>91,140</u>	<u>-</u>	<u>-</u>	<u>143,356</u>
Total expenditures	<u>38,897</u>	<u>142,100</u>	<u>16,971</u>	<u>28,510</u>	<u>221,076</u>
Ending fund balance	<u>\$ 81,916</u>	<u>\$ -</u>	<u>\$ 120,672</u>	<u>\$ 149,939</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 16,647,030</u>			<u>\$ 21,226,430</u>
Mill levy		<u>3.000</u>			<u>3.000</u>

**Parker Automotive Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2025**

	Actual 2023	Adopted Budget 2024	Actual 6/30/2024	Estimate 2024	Adopted Budget 2025
Beginning fund balance	\$ 299,886	\$ 60,300	\$ 134,532	594,987	693,137
<b>Revenues:</b>					
Property taxes	548,179	816,836	819,162	819,162	1,041,538
Specific ownership taxes	50,751	57,179	30,212	60,424	72,908
Interest income	28,746	18,000	1,115	2,000	2,000
Bond proceeds	<u>17,505,000</u>	-	-	-	-
Total revenues	<u>18,132,676</u>	<u>892,015</u>	<u>850,489</u>	<u>881,586</u>	<u>1,116,446</u>
Total funds available	<u>18,432,562</u>	<u>952,315</u>	<u>985,021</u>	<u>1,476,573</u>	<u>1,809,583</u>
<b>Expenditures:</b>					
Bond principal - Series 2016	85,000	-	-	-	-
Bond interest - Series 2016	190,750	-	-	-	-
Bond interest - Series 2018	2,552,692	-	-	-	-
Bond principal - Series 2010 Sub Bonds	1,530,584	-	-	-	-
Bond interest - Series 2010 Sub Bonds	1,768,512	-	-	-	-
Loan interest - Series 2023A-1	-	278,987	121,447	278,987	271,560
Loan interest - Series 2023A-2	-	483,042	247,189	483,042	552,720
Loan priciple - Series 2023A-1	-	-	-	-	35,000
Bond interest - Series 2023B	-	-	-	-	-
Cost of Issuance	569,460	-	2,457	2,457	-
Payment to refunding agent	11,586,151	-	-	-	-
Paying agent/trustee fees	5,594	10,000	6,650	6,650	4,000
Legal expense	1,071	-	-	-	-
Treasurer fees	<u>8,216</u>	<u>12,276</u>	<u>12,291</u>	<u>12,300</u>	<u>15,646</u>
Total expenditures	<u>18,298,030</u>	<u>784,305</u>	<u>390,034</u>	<u>783,436</u>	<u>878,926</u>
Ending fund balance	<u>\$ 134,532</u>	<u>\$ 168,010</u>	<u>\$ 594,987</u>	<u>\$ 693,137</u>	<u>\$ 930,657</u>
Reserve Fund required		<u>\$ -</u>			<u>\$ 967,088</u>
Assessed Valuation		<u>\$ 16,647,030</u>			<u>\$ 21,226,430</u>
Mill Levy		<u>49.068</u>			<u>49.068</u>
Total Mill Levy		<u>52.068</u>			<u>52.068</u>