

**PARKER AUTOMOTIVE METROPOLITAN DISTRICT**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Parker Automotive Metropolitan District.

The Parker Automotive Metropolitan District has adopted two funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property and specific ownership taxes. The district intends to impose a 50.000 mill levy on property within the district for 2022, of which 3.000 mills will be dedicated to the General Fund and the balance of 47.000 mills will be allocated to the Debt Service Fund.

**Parker Automotive Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ \$ 92,382	\$ 92,867	\$ 90,129	\$ 90,129	\$ 88,725
Revenues:					
Property taxes	28,788	28,624	28,624	28,624	33,746
Specific ownership taxes	2,494	2,262	1,874	2,811	2,683
Abatements- Taxes	(326)	-	-	-	-
Abatements - Interest	(12)	-	-	-	-
Interest and other income	584	400	36	75	100
Total revenues	<u>31,527</u>	<u>31,286</u>	<u>30,534</u>	<u>31,510</u>	<u>36,529</u>
Total funds available	<u>123,909</u>	<u>124,153</u>	<u>120,663</u>	<u>121,639</u>	<u>125,254</u>
Expenditures:					
Accounting	12,592	7,000	4,655	6,500	7,000
Audit	5,100	5,200	5,640	5,640	5,800
Election expense	2,176	-	-	-	1,500
Insurance	3,083	3,700	3,140	3,140	3,500
Legal	14,637	25,000	8,537	15,000	25,000
Directors Fees	600	900	300	900	900
Miscellaneous	265	500	1,154	1,300	1,500
Treasurer's fees	427	433	429	434	511
Emergency reserve (3%)	-	1,282	-	-	1,371
Contingency	-	80,138	-	-	78,172
Total expenditures	<u>33,780</u>	<u>124,153</u>	<u>23,855</u>	<u>32,914</u>	<u>125,254</u>
Ending fund balance	\$ \$ <u>90,129</u>	\$ <u>-</u>	\$ <u>96,808</u>	\$ <u>88,725</u>	\$ <u>-</u>
Assessed Valuation		<u>\$ 9,541,450</u>			<u>\$ 11,248,720</u>
Mill levy		<u>3.000</u>			<u>3.000</u>

**Parker Automotive Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Estimate <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ \$ 297,082	\$ 278,500	\$ 287,198	\$ 287,198	\$ 295,324
Revenues:					
Property taxes	474,370	448,448	448,448	448,448	528,690
Specific ownership taxes	41,568	35,431	29,352	44,028	42,027
Abatements	-	-	-	-	-
Abatements - Interest	-	-	-	-	-
Interest income	2,411	700	169	200	200
	<u>486,822</u>	<u>484,579</u>	<u>477,969</u>	<u>492,676</u>	<u>570,917</u>
Total revenues					
	<u>486,822</u>	<u>484,579</u>	<u>477,969</u>	<u>492,676</u>	<u>570,917</u>
Total funds available	<u>783,904</u>	<u>763,079</u>	<u>765,167</u>	<u>779,874</u>	<u>866,241</u>
Expenditures:					
Bond principal - Series 2016	75,000	75,000	-	75,000	80,000
Bond interest - Series 2016	202,250	198,500	99,250	198,500	194,750
Bond interest - Series 2018	205,675	199,296	-	199,296	300,047
Paying agent/trustee fees	7,090	5,000	6,250	5,000	5,000
Treasurer fees	6,691	6,783	6,728	6,754	7,944
	<u>496,706</u>	<u>484,579</u>	<u>112,228</u>	<u>484,550</u>	<u>587,741</u>
Total expenditures					
	<u>496,706</u>	<u>484,579</u>	<u>112,228</u>	<u>484,550</u>	<u>587,741</u>
Ending fund balance	\$ \$ <u>287,198</u>	\$ <u>278,500</u>	\$ <u>652,939</u>	\$ <u>295,324</u>	\$ <u>278,500</u>
Reserve Fund required	\$ <u>278,500</u>	\$ <u>278,500</u>		\$ <u>278,500</u>	\$ <u>278,500</u>
Assessed Valuation	\$	\$ <u>9,541,450</u>			\$ <u>11,248,720</u>
Mill Levy		<u>47.000</u>			<u>47.000</u>
Total Mill Levy		<u>50.000</u>			<u>50.000</u>