

Resolution No. 2021-10-03

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2022)

The Board of Directors of Parker Automotive Metropolitan District (the “**Board**”), Town of Parker, Colorado (the “**District**”) held a special meeting at 4100 East Mississippi Avenue, Suite 500, Glendale, Colorado and via teleconference on October 28, 2021, at the hour of 8:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2022 BUDGET

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

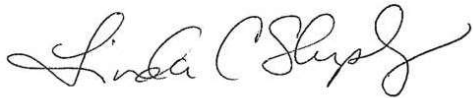
Parker Automotive Metro. District (wba) **
c/o White, Bear & Ankele Pro. Corp
2154 E. Commons Ave. Ste. 2000
Centennial CO 80122

Description: No. 939878 PROPOSED 2022 BUDGET

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Douglas } ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/21/2021, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



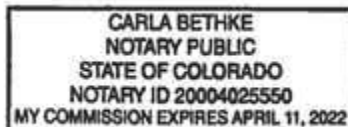
For the Douglas County News-Press

State of Colorado }
County of Douglas } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/21/2021. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-640085

Carla Bethke
Notary Public
My commission ends April 11, 2022



Public Notice

NOTICE OF PUBLIC HEARING ON THE AMENDED 2021 BUDGET AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2022 BUDGET

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the PARKER AUTOMOTIVE METROPOLITAN DISTRICT (the "District"), will hold a meeting a meeting at 4100 East Mississippi Avenue, Suite 500, Glendale, Colorado and via teleconference at **October 28, 2021 at 8:00 A.M.**, for the purpose of conducting such business as may come before the Board including a public hearing on the 2021 amended budget (the "Amended Budget") and 2022 proposed budget (the "Proposed Budget"). This meeting can be joined by the public using the following teleconference information: 303-858-1802 PIN 1102

NOTICE IS FURTHER GIVEN that Amended Budget and Proposed Budget have been submitted to the District. A copy of the Amended Budget and the Proposed Budget are on file in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same are open for public inspection.

Any interested elector of the District may file any objections to the Amended Budget and Proposed Budget at any time prior to final adoption of the Amended Budget and Proposed Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

**BY ORDER OF THE BOARD OF DIRECTORS:
PARKER AUTOMOTIVE METROPOLITAN
DISTRICT**

**/s/ WHITE BEAR ANKELE
TANAKA & WALDRON
Attorneys at Law**

Legal Notice No. 939878
First Publication: October 21, 2021
Last Publication: October 21, 2021
Publisher: Douglas County News-Press

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 28, 2021, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 3.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2022 budget year, there is hereby levied a tax of

47.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 28th DAY OF OCTOBER, 2021.

PARKER AUTOMOTIVE METROPOLITAN DISTRICT



Kevin Smith (Oct 28, 2021 15:47 MDT)

Officer of the District

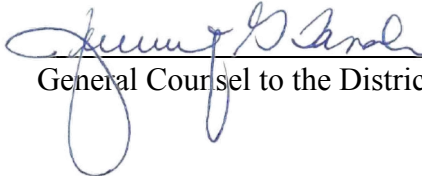
ATTEST:



Andrew Klein (Nov 1, 2021 08:43 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
PARKER AUTMOTIVE METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Thursday, October 28, 2021, at 4100 East Mississippi Avenue, Suite 500, Glendale, Colorado and via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 28th day of October, 2021.



Andrew Klein (Nov 1, 2021 08:43 MDT)

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

PARKER AUTOMOTIVE METROPOLITAN DISTRICT
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Parker Automotive Metropolitan District.

The Parker Automotive Metropolitan District has adopted two funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property and specific ownership taxes. The district intends to impose a 50.000 mill levy on property within the district for 2022, of which 3.000 mills will be dedicated to the General Fund and the balance of 47.000 mills will be allocated to the Debt Service Fund.

Parker Automotive Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ \$ 92,382	\$ 92,867	\$ 90,129	\$ 90,129	\$ 88,725
Revenues:					
Property taxes	28,788	28,624	28,624	28,624	33,746
Specific ownership taxes	2,494	2,262	1,874	2,811	2,683
Abatements- Taxes	(326)	-	-	-	-
Abatements - Interest	(12)	-	-	-	-
Interest and other income	584	400	36	75	100
Total revenues	<u>31,527</u>	<u>31,286</u>	<u>30,534</u>	<u>31,510</u>	<u>36,529</u>
Total funds available	<u>123,909</u>	<u>124,153</u>	<u>120,663</u>	<u>121,639</u>	<u>125,254</u>
Expenditures:					
Accounting	12,592	7,000	4,655	6,500	7,000
Audit	5,100	5,200	5,640	5,640	5,800
Election expense	2,176	-	-	-	1,500
Insurance	3,083	3,700	3,140	3,140	3,500
Legal	14,637	25,000	8,537	15,000	25,000
Directors Fees	600	900	300	900	900
Miscellaneous	265	500	1,154	1,300	1,500
Treasurer's fees	427	433	429	434	511
Emergency reserve (3%)	-	1,282	-	-	1,371
Contingency	-	80,138	-	-	78,172
Total expenditures	<u>33,780</u>	<u>124,153</u>	<u>23,855</u>	<u>32,914</u>	<u>125,254</u>
Ending fund balance	\$ \$ <u>90,129</u>	\$ <u>-</u>	\$ <u>96,808</u>	\$ <u>88,725</u>	\$ <u>-</u>
Assessed Valuation		<u>\$ 9,541,450</u>			<u>\$ 11,248,720</u>
Mill levy		<u>3.000</u>			<u>3.000</u>

Parker Automotive Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Estimate <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ \$ 297,082	\$ 278,500	\$ 287,198	\$ 287,198	\$ 295,324
Revenues:					
Property taxes	474,370	448,448	448,448	448,448	528,690
Specific ownership taxes	41,568	35,431	29,352	44,028	42,027
Abatements	-	-	-	-	-
Abatements - Interest	-	-	-	-	-
Interest income	2,411	700	169	200	200
	<u>486,822</u>	<u>484,579</u>	<u>477,969</u>	<u>492,676</u>	<u>570,917</u>
Total revenues					
	<u>486,822</u>	<u>484,579</u>	<u>477,969</u>	<u>492,676</u>	<u>570,917</u>
Total funds available	<u>783,904</u>	<u>763,079</u>	<u>765,167</u>	<u>779,874</u>	<u>866,241</u>
Expenditures:					
Bond principal - Series 2016	75,000	75,000	-	75,000	80,000
Bond interest - Series 2016	202,250	198,500	99,250	198,500	194,750
Bond interest - Series 2018	205,675	199,296	-	199,296	300,047
Paying agent/trustee fees	7,090	5,000	6,250	5,000	5,000
Treasurer fees	6,691	6,783	6,728	6,754	7,944
	<u>496,706</u>	<u>484,579</u>	<u>112,228</u>	<u>484,550</u>	<u>587,741</u>
Total expenditures					
	<u>496,706</u>	<u>484,579</u>	<u>112,228</u>	<u>484,550</u>	<u>587,741</u>
Ending fund balance	\$ \$ <u>287,198</u>	\$ <u>278,500</u>	\$ <u>652,939</u>	\$ <u>295,324</u>	\$ <u>278,500</u>
Reserve Fund required	\$ <u>278,500</u>	\$ <u>278,500</u>		\$ <u>278,500</u>	\$ <u>278,500</u>
Assessed Valuation	\$	\$ <u>9,541,450</u>			\$ <u>11,248,720</u>
Mill Levy		<u>47.000</u>			<u>47.000</u>
Total Mill Levy		<u>50.000</u>			<u>50.000</u>