

Resolution No. 2020-10-02

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2021)

The Board of Directors of Parker Automotive Metropolitan District (the “**Board**”), Town of Parker, Colorado (the “**District**”) held a special meeting held at 4100 East Mississippi Avenue, Suite 500, Glendale, Colorado on October 29, 2020, at the hour of 8:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2021 BUDGET

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Parker Automotive Metro. District (wba) **
c/o White, Bear & Ankele Pro. Corp
2154 E. Commons Ave. Ste. 2000
Centennial CO 80122

Description: No. 938135 PROPOSED 2021 BUDGET

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Douglas } ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/22/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



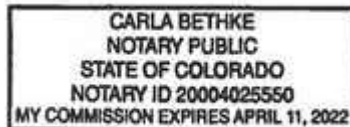
For the Douglas County News-Press

State of Colorado }
County of Douglas } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/22/2020. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-740302

Carla Bethke
Notary Public
My commission ends April 11, 2022



Public Notice

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2021 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2020 BUDGET

NOTICE IS HEREBY GIVEN that a proposed 2021 budget has been submitted to the Board of Directors (the "Board") of the PARKER AUTOMOTIVE METROPOLITAN DISTRICT (the "District"). A copy of the proposed budget is on file in the office of Simmons & Wheeler, 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same is open for public inspection.

NOTICE IS FURTHER GIVEN that an amendment to the 2020 budget has been submitted to the District. A copy of the proposed amended budget is on file in the office of Simmons & Wheeler, 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same is open for public inspection.

Such proposed budget and amended budget will be considered at a public hearing during a meeting of the District to be held on **October 29, 2020 at 8:00 A.M.** Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held at 4100 East Mississippi Avenue, Suite 500, Denver, Colorado and via teleconferencing and can be joined through calling 303-858-1802, PIN 1102.

Any interested elector of the District may file any objections to the proposed budget or amended budget at any time prior to final adoption of the budget and amended budget by the governing body of the District.

**BY ORDER OF THE BOARD OF DIRECTORS:
PARKER AUTOMOTIVE METROPOLITAN
DISTRICT**

/s/ WHITE BEAR ANKELE
TANAKA & WALDRON
Attorneys at Law

Legal Notice No. 938135
First Publication: October 22, 2020
Last Publication: October 22, 2020
Publisher: Douglas County News-Press

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 29, 2020, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 3.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2021 budget year, there is hereby levied a tax of

47.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 29th DAY OF OCTOBER, 2020.

PARKER AUTOMOTIVE METROPOLITAN DISTRICT



[Kevin Smith \(Oct 29, 2020 13:51 MDT\)](#)

Officer of the District

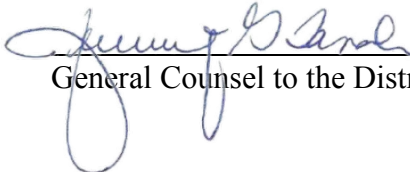
ATTEST:



[Patrick Schmitz \(Oct 29, 2020 15:15 MDT\)](#)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
PARKER AUTOMOTIVE METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on October 29, 2020, at 4100 East Mississippi Avenue, Suite 500, Glendale, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 29th day of October, 2020.



[Patrick Schmitz \(Oct 29, 2020 15:15 MDT\)](#)

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

**PARKER AUTOMOTIVE METROPOLITAN DISTRICT
2021
BUDGET MESSAGE**

Attached please find a copy of the adopted 2021 budget for the Parker Automotive Metropolitan District.

The Parker Automotive Metropolitan District has adopted two funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property and specific ownership taxes. The District intends to impose a 50.000 mill levy on property within the District for 2021, of which 3.000 mills will be dedicated to the General Fund and the balance of 47.000 mills will be allocated to the Debt Service Fund.

Parker Automotive Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>9/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 102,295	\$ 99,501	\$ 92,382	\$ 92,382	\$ 92,867
Revenues:					
Property taxes	26,585	28,915	28,788	28,915	28,624
Specific ownership taxes	2,666	2,024	1,824	2,400	2,262
Abatements- Taxes	-	-	(85)	(85)	-
Abatements - Interest	-	-	(2)	(2)	-
Interest income	1,859	2,000	566	650	400
Total revenues	<u>31,110</u>	<u>32,939</u>	<u>31,091</u>	<u>31,878</u>	<u>31,286</u>
Total funds available	<u>133,405</u>	<u>132,440</u>	<u>123,473</u>	<u>124,260</u>	<u>124,153</u>
Expenditures:					
Accounting	9,283	8,000	4,073	6,000	7,000
Audit	4,950	5,000	5,100	5,100	5,200
Election expense	-	3,000	2,176	2,176	-
Insurance	3,184	3,820	3,083	3,083	3,700
Legal	22,622	25,000	10,067	13,500	25,000
Directors Fees	400	900	600	900	900
Miscellaneous	185	500	152	200	500
Treasurer's fees	399	434	431	434	433
Emergency reserve (3%)	-	1,400	-	-	1,282
Contingency	-	84,386	-	-	80,138
Total expenditures	<u>41,023</u>	<u>132,440</u>	<u>25,682</u>	<u>31,393</u>	<u>124,153</u>
Ending fund balance	<u>\$ 92,382</u>	<u>\$ -</u>	<u>\$ 97,791</u>	<u>\$ 92,867</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 9,638,480</u>			<u>\$ 9,541,450</u>
Mill levy		<u>3.000</u>			<u>3.000</u>

Parker Automotive Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2021

	Estimate <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>9/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 314,451	\$ 301,324	\$ 297,082	\$ 297,082	\$ 278,500
Revenues:					
Property taxes	416,492	453,008	451,018	453,008	448,448
Specific ownership taxes	41,774	31,712	28,582	35,638	35,431
Abatements	-	-	(1,335)	(1,335)	-
Abatements - Interest	-	-	(44)	(44)	-
Interest income	9,625	10,000	2,119	2,300	700
Total revenues	<u>467,891</u>	<u>494,720</u>	<u>480,340</u>	<u>489,567</u>	<u>484,579</u>
Total funds available	<u>782,342</u>	<u>796,044</u>	<u>777,422</u>	<u>786,649</u>	<u>763,079</u>
Expenditures:					
Bond principal - Series 2016	70,000	75,000	-	75,000	75,000
Bond interest - Series 2016	205,750	202,250	101,125	202,250	198,500
Bond interest - Series 2018	200,000	205,675	-	219,145	199,296
Paying agent/trustee fees	3,260	5,000	6,940	5,000	5,000
Treasurer fees	6,250	6,795	6,748	6,754	6,783
Total expenditures	<u>485,260</u>	<u>494,720</u>	<u>114,813</u>	<u>508,149</u>	<u>484,579</u>
Ending fund balance	<u>\$ 297,082</u>	<u>\$ 301,324</u>	<u>\$ 662,609</u>	<u>\$ 278,500</u>	<u>\$ 278,500</u>
Reserve Fund required	<u>\$ 278,500</u>	<u>\$ 278,500</u>		<u>\$ 278,500</u>	<u>\$ 278,500</u>
Assessed Valuation		<u>\$ 9,638,480</u>			<u>\$ 9,541,450</u>
Mill Levy		<u>47.000</u>			<u>47.000</u>
Total Mill Levy		<u>50.000</u>			<u>50.000</u>